

United States District Court Southern District of Texas

Case Number: CA-05-1073

ATTACHMENT

Description:

- ☐ State Court Record ☐ State Court Record Continued
- ☐ Administrative Record
- ☐ Document continued - Part _____ of _____
- ☐ Exhibit to: _____
number(s) / letter(s) _____

Other: Tab 1 - Exhibits B-C

Tab 1
Exhibit (B)

Exhibit B

Richard H. Milby, Clerk

FORM 5 Involuntary Petition

Name of Debtor Sevens Petroleum, Inc.

Case No. _____

(court use only)

(See Continuation Sheets attached hereto for signatures of additional Petitioners.)

PETITIONING CREDITORS		
Name and Address of Petitioner FamCo Value Income Partners, L.P. Attn: Ken Funsten Funsten Asset Management Company 121 Outrigger Mall Marina del Rey, California 90292	Nature of Claim 12 1/2 % Notes due 2005 Acquired by transfer from broker	Amount of Claim \$9,650,000
Name and Address of Petitioner	Nature of Claim	Amount of Claim
Name and Address of Petitioner Merced Partners Limited Partnership c/o Jim Musel 601 Carlson Parkway Minnetonka, Minnesota 55305	Nature of Claim 12 1/2 % Notes due 2005 Acquired by transfer from broker	Amount of Claim \$10,095,000
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, petition(s) signatures under the statement and the name(s) of attorney(s) and petitioning creditor information in the format above.		Total Amount of Petitioners' Claims [To Be Determined]

(See Continuation Sheets attached hereto for information on additional Petitioners.)

FORM 5 Involuntary Petition

Name of Debtor Seven Petroleum, Inc.

Case No. _____

(court use only)

(See Continuation Sheets for information on additional Petitioners.)

Name and Address of Petitioner Tamarack International LLC c/o Jim Musel 601 Carlson Parkway Minnetonka, Minnesota 55305	Nature of Claim 12 1/2 % Notes due 2005 Acquired by transfer from broker	Amount of Claim \$2,000,000
Name and Address of Petitioner Simplon Partners, L.P. c/o Thomas McKay T.A. McKay & Co., Inc. 630 Fifth Avenue, Suite 1956 New York, New York 10111	Nature of Claim 12 1/2 % Notes due 2005 Acquired by transfer from broker	Amount of Claim \$2,150,000
Name and Address of Petitioner S.P. Offshore Limited c/o Thomas McKay T.A. McKay & Co., Inc. 630 Fifth Avenue, Suite 1956 New York, New York 10111	Nature of Claim 12 1/2 % Notes due 2005 Acquired by transfer from broker	Amount of Claim \$11,000,000
Name and Address of Petitioner Pamco Cayman Ltd c/o Kurtis Plumer Highland Capital Management, L.P. 13455 Noel Road, Suite 1300 Dallas, Texas 75240	Nature of Claim 12 1/2 % Notes due 2005 Acquired by transfer from broker	Amount of Claim \$5,000,000
Name and Address of Petitioner Pam Capital Funding L.P. c/o Kurtis Plumer Highland Capital Management, L.P. 13455 Noel Road, Suite 1300 Dallas, Texas 75240	Nature of Claim 12 1/2 % Notes due 2005 Acquired by transfer from broker	Amount of Claim \$8,037,000
Name and Address of Petitioner ML CBO IV (Cayman) Ltd c/o Kurtis Plumer Highland Capital Management, L.P. 13455 Noel Road, Suite 1300 Dallas, Texas 75240	Nature of Claim 12 1/2 % Notes due 2005 Acquired by transfer from broker	Amount of Claim \$4,500,000
Name and Address of Petitioner Wholesale Realtor Supply c/o Gabriel Elias 509 Spring Avenue Elkins Park, PA 19027-2616	Nature of Claim 12 1/2 % Notes due 2005 Acquired by transfer from broker	Amount of Claim \$6,835,000
Name and Address of Petitioner Alma Elias c/o Gabriel Elias 509 Spring Avenue Elkins Park, PA 19027-2616	Nature of Claim 12 1/2 % Notes due 2005 Acquired by transfer from broker	Amount of Claim \$6,100,000

FORM 5 Involuntary Petition

Name of Debtor Severn Petroleum, Inc.

Case No. _____

(court use only)

TRANSFER OF CLAIM

☐ Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 1003(a).

REQUEST FOR RELIEF

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X

Signature of Petitioner or Representative (State title)

FamCo Value Incomer Partners, L.P.

Name of Petitioner Date Signed
December __, 2002

Name & Mailing Attn: Ken Funsten
Address of Individual Funsten Asset Management Company
Signing in Representative 121 Outrigger Mall
Capacity Marina del Rey, CA 90292

X

Signature of Attorney

Date

James Donnell / Andrews & Kurth L.L.P.

Name of Attorney Firm (If any)

600 Travis, Suite 4200; Houston, Texas 77002

Address

(713) 220-4200

Telephone No.

X

Signature of Petitioner or Representative (State title)

Name of Petitioner Date Signed
December __, 2002

Name & Mailing
Address of Individual
Signing in Representative
Capacity

X

N/A

Signature of Attorney

Date

Name of Attorney Firm (If any)

Address

Telephone No.

X

Signature of Petitioner or Representative (State title)

Merced Partners Limited Partnership

Name of Petitioner Date Signed
December __, 2002

Name & Mailing c/o Jim Musel
Address of Individual 601 Carlson Parkway
Signing in Representative Minnetonka, Minnesota 55305
Capacity

X

N/A

Signature of Attorney

Date

Name of Attorney Firm (If any)

Address

Telephone No.

FORM 5 Involuntary Petition

Name of Debtor Sevs. Petroleum, Inc.
Case No. _____

(court use only)

TRANSFER OF CLAIM☐ Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 1003(a).**REQUEST FOR RELIEF**

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X

Signature of Petitioner or Representative (State title)

FamCo Value Income Partners, L.P.Name of Petitioner Date Signed
December __, 2002Name & Mailing Attn: Ken Funsten
Address of Individual Funsten Asset Management Company
Signing in 121 Outrigger Mall
Representative Marina del Rey, CA 90292
Capacity

X

Signature of Attorney Date

James Donnell / Andrews & Kurth L.L.P.

Name of Attorney Firm (If any)

600 Travis, Suite 4200; Houston, Texas 77002

Address

(713) 220-4200

Telephone No.

X

Signature of Petitioner or Representative (State title)

Name of Petitioner Date Signed
December __, 2002Name & Mailing
Address of Individual
Signing in
Representative
Capacity

X N/A

Signature of Attorney Date

Name of Attorney Firm (If any)

Address

Telephone No.

X

Signature of Petitioner or Representative (State title) **Michael J. Frey**
Merced Partners Limited Partnership
By: Global Capital Management, Inc., General Partner **Chief Executive Officer**Name of Petitioner Date Signed
December 17, 2002Name & Mailing c/o Jim Musel
Address of Individual 601 Carlson Parkway, Suite
Signing in Representative 200
Capacity Minnetonka, Minnesota 55305

X N/A

Signature of Attorney Date

Name of Attorney Firm (If any)

Address

FORM 5 Involuntary Petition

Name of Debtor Sev. Petroleum, Inc.

Case No. _____

(court use only)

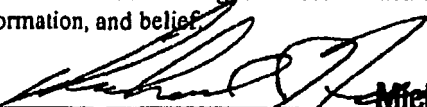
(Continuation Sheets for signatures of additional Petitioners.)

REQUEST FOR RELIEF

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X


Michael J. Frey
 Chief Executive Officer

Signature of Petitioner or Representative (State title)
Tamarack International, Ltd.

By: Hunter Capital Management, L.P., Investment Manager

By: EBF & Associates, L.P., General Partner

By: Global Capital Management, Inc., General Partner

Name of Petitioner Date Signed
 December 17, 2002

Name & Mailing c/o Jim Musel
 Address of Individual 601 Carlson Parkway, Suite 200
 Signing in Minnetonka, Minnesota 55305
 Representative
 Capacity

X N/A

Signature of Attorney

Date

Name of Attorney Firm (If any)

Address

Telephone No.

X

Signature of Petitioner or Representative (State title)

Simplon Partners, L.P.

Name of Petitioner Date Signed
 December __, 2002

Name & Mailing c/o Thomas McKay
 Address of Individual T.A. McKay & Co., Inc.
 Signing in 630 Fifth Avenue, Suite 1956
 Representative New York, New York 10111
 Capacity

X N/A

Signature of Attorney

Date

Name of Attorney Firm (If any)

Address

Telephone No.

X

Signature of Petitioner or Representative (State title)

S.P. Offshore Limited

Name of Petitioner Date Signed
 December __, 2002

Name & Mailing c/o Thomas McKay
 Address of Individual T.A. McKay & Co., Inc.
 Signing in 630 Fifth Avenue, Suite 1956
 Representative New York, New York 10111
 Capacity

X N/A

Signature of Attorney

Date

Name of Attorney Firm (If any)

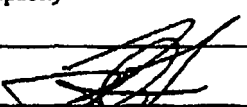
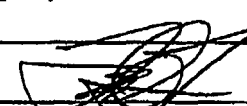
Address

Telephone No.

FORM 5 Involuntary Petition

Name of Debtor Sevens Petroleum, Inc.
Case No. _____

(court use only)


X	X N/A
Signature of Petitioner or Representative (State title)	Signature of Attorney Date
S.P. Offshore Limited	
Name of Petitioner Date Signed December __, 2002	Name of Attorney Firm (If any)
Name & Mailing c/o Thomas McKay Address of Individual T.A. McKay & Co., Inc. Signing in Representative 630 Fifth Avenue, Suite 1956 Capacity New York, New York 10111	Address
	Telephone No.
X 	X N/A
Signature of Petitioner or Representative (State title)	Signature of Attorney Date
Pamco Cayman Ltd	
Name of Petitioner Date Signed December __, 2002	Name of Attorney Firm (If any)
Name & Mailing c/o Kurtis Plumer Address of Individual Highland Capital Management, L.P. Signing in Representative 13455 Noel Road, Suite 1300 Capacity Dallas, Texas 75240	Address
	Telephone No.
X 	X N/A
Signature of Petitioner or Representative (State title)	Signature of Attorney Date
Pam Capital Funding L.P.	
Name of Petitioner Date Signed December __, 2002	Name of Attorney Firm (If any)
Name & Mailing c/o Kurtis Plumer Address of Individual Highland Capital Management, L.P. Signing in Representative 13455 Noel Road, Suite 1300 Capacity Dallas, Texas 75240	Address
	Telephone No.

FORM 5 Involuntary Petition

Name of Debtor Sevens Petroleum, Inc.

Case No. _____

(court use only)

<p>X </p> <p>Signature of Petitioner or Representative (State title)</p> <p>ML CBO IV (Cayman) Ltd</p> <p>Name of Petitioner _____ Date Signed _____ December __, 2002</p> <p>Name & Mailing _____ c/o Kurtis Plumer Address of Individual _____ Highland Capital Management, L.P. Signing in Representative _____ 13455 Noel Road, Suite 1300 Capacity _____ Dallas, Texas 75240</p>	<p>X N/A</p> <p>Signature of Attorney _____ Date _____</p> <p>Name of Attorney Firm (If any) _____</p> <p>Address _____</p> <p>Telephone No. _____</p>
<p>X</p> <p>Signature of Petitioner or Representative (State title)</p> <p>Wholesale Realtor Supply</p> <p>Name of Petitioner _____ Date Signed _____ December __, 2002</p> <p>Name & Mailing _____ c/o Gabriel Elias Address of Individual _____ 509 Spring Avenue Signing in Representative _____ Elkins Park, PA 19027-2616 Capacity _____</p>	<p>X N/A</p> <p>Signature of Attorney _____ Date _____</p> <p>Name of Attorney Firm (If any) _____</p> <p>Address _____</p> <p>Telephone No. _____</p>
<p>X</p> <p>Signature of Petitioner or Representative (State title)</p> <p>Wholesale Realtor Supply</p> <p>Name of Petitioner _____ Date Signed _____ December __, 2002</p> <p>Name & Mailing _____ c/o Gabriel Elias Address of Individual _____ 509 Spring Avenue Signing in Representative _____ Elkins Park, PA 19027-2616 Capacity _____</p>	<p>X N/A</p> <p>Signature of Attorney _____ Date _____</p> <p>Name of Attorney Firm (If any) _____</p> <p>Address _____</p> <p>Telephone No. _____</p>

SBP. 29.2001 09:09

FORM 5 Involuntary Petition

Name of Debtor Seven Seas Petroleum, Inc. #1095 P.006/011

Case No.

(court use only)

(Continuation Sheets for signatures of additional Petitioners.)

REQUEST FOR RELIEF

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X

Signature of Petitioner or Representative (State title)

Tamarack International LLC

Name of Petitioner Date Signed
December __, 2002

Name & Mailing c/o Jim Musel
Address of Individual
Signing in 601 Carlson Parkway
Representative Minnetonka, Minnesota 55305
Capacity

X

N/A

Signature of Attorney

Date

Name of Attorney Firm (If any)

Address

Telephone No.

X

Signature of Petitioner or Representative (State title)

THOMAS A. MCKAY, PRESIDENT, T.A. MCKAY & Co
Simplon Partners, L.P. ITS GENERAL PARTNER

Name of Petitioner Date Signed
December 20, 2002

Name & Mailing c/o Thomas McKay
Address of Individual T.A. McKay & Co., Inc.
Signing in 630 Fifth Avenue, Suite 1956
Representative New York, New York 10111
Capacity

X

N/A

Signature of Attorney

Date

Name of Attorney Firm (If any)

Address

Telephone No.

X

Signature of Petitioner or Representative (State title)

THOMAS A. MCKAY
S.P. Offshore Limited ITT ATTORNEY-IN-FACT

Name of Petitioner Date Signed
December 20, 2002

Name & Mailing c/o Thomas McKay
Address of Individual T.A. McKay & Co., Inc.
Signing in 630 Fifth Avenue, Suite 1956
Representative New York, New York 10111
Capacity

X

N/A

Signature of Attorney

Date

Name of Attorney Firm (If any)

Address

Telephone No.

**VERIFICATION BY PETITIONING CREDITOR OF
INVOLUNTARY PETITION FOR ORDER FOR RELIEF UNDER
CHAPTER ~~11~~⁷ TITLE 11 UNITED STATES CODE**

On behalf of Merced Partners Limited Partnership ("Petitioner"), I certify that:

1. Merced Partners Limited Partnership is a Petitioning Creditor in the above-captioned involuntary Chapter ~~11~~⁷ case against Seven Seas Petroleum Inc. (the "Debtor").
2. The annexed Petition is true and correct according to the best of my knowledge, information, and belief.
3. The Petitioner holds in excess of \$11,625.00 of 12 ½% Senior Notes Due 2005 (the "Notes") issued by the Debtor. The Petitioner acquired the Notes from a broker for investment purposes. Petitioner did not acquire the Notes for the purpose of commencing or joining, as a petitioning creditor, in the above-captioned involuntary Chapter ~~11~~⁷ case commenced against the Debtor.
4. The Petitioner's claims are not contingent as to liability nor the subject of a bona fide dispute.

Executed December 17, 2002 at Minnetonka, Minnesota.

The Petitioner declares under penalty of perjury that the foregoing is true and correct and that if called as a witness, I could and would testify competently thereto.

Merced Partners Limited Partnership
By: Global Capital Management, Inc., General Partner

By: _____

Name: Michael J. Frey
Principal Chief Executive Officer

Petitioning Creditor

**VERIFICATION BY PETITIONING CREDITOR OF
INVOLUNTARY PETITION FOR ORDER FOR RELIEF UNDER
CHAPTER ~~11~~⁷ TITLE 11 UNITED STATES CODE**

On behalf of Tamarack International, Ltd. ("Petitioner"), I certify that:

1. Tamarack International, Ltd. is a Petitioning Creditor in the above-captioned involuntary Chapter ~~11~~⁷ case against Seven Seas Petroleum Inc. (the "Debtor").
2. The annexed Petition is true and correct according the best of my knowledge, information, and belief.
3. The Petitioner holds in excess of \$11,625.00 of 12 ½% Senior Notes Due 2005 (the "Notes") issued by the Debtor. The Petitioner acquired the Notes from a broker for investment purposes. Petitioner did not acquire the Notes for the purpose of commencing or joining, as a petitioning creditor, in the above-captioned involuntary Chapter ~~11~~⁷ case commenced against the Debtor.
4. The Petitioner's claims are not contingent as to liability nor the subject of a bona fide dispute.

Executed December 17, 2002 at Minnetonka, Minnesota.

The Petitioner declares under penalty of perjury that the foregoing is true and correct and that if called as a witness, I could and would testify competently thereto.

Tamarack International, Ltd.

By: Hunter Capital Management, L.P., Investment Manager

By: EBF & Associates, L.P., General Partner

By: Global Capital Management, Inc., General Partner

By: 

Name: _____
Principal

Michael J. Frey
Chief Executive Officer

Petitioning Creditor

**VERIFICATION BY PETITIONING CREDITOR OF
INVOLUNTARY PETITION FOR ORDER FOR RELIEF UNDER
CHAPTER ~~11~~ TITLE 11 UNITED STATES CODE**

On behalf of Pamco Cayman Ltd ("Petitioner"), I certify that:

1. Pamco Cayman Ltd is a Petitioning Creditor in the above-captioned involuntary Chapter ~~11~~ case against Seven Seas Petroleum Inc. (the "Debtor").
2. The annexed Petition is true and correct according the best of my knowledge, information, and belief.
3. The Petitioner holds in excess of \$11,625.00 of 12 ½% Senior Notes Due 2005 (the "Notes") issued by the Debtor. The Petitioner acquired the Notes from a broker for investment purposes. Petitioner did not acquire the Notes for the purpose of commencing or joining, as a petitioning creditor, in the above-captioned involuntary Chapter ~~11~~ case commenced against the Debtor.
4. The Petitioner's claims are not contingent as to liability nor the subject of a bona fide dispute.

Executed December __, 2002 at _____.

The Petitioner declares under penalty of perjury that the foregoing is true and correct and that if called as a witness, I could and would testify competently thereto.

By: _____

Pamco Cayman Ltd

Name: _____

Principal

Petitioning Creditor

**VERIFICATION BY PETITIONING CREDITOR OF
INVOLUNTARY PETITION FOR ORDER FOR RELIEF UNDER
CHAPTER 11⁷ TITLE 11 UNITED STATES CODE**

On behalf of Pam Capital Funding L.P. ("Petitioner"), I certify that:

1. Pam Capital Funding L.P. is a Petitioning Creditor in the above-captioned involuntary Chapter 11⁷ case against Seven Seas Petroleum Inc. (the "Debtor").
2. The annexed Petition is true and correct according the best of my knowledge, information, and belief.
3. The Petitioner holds in excess of \$11,625.00 of 12 1/4% Senior Notes Due 2005 (the "Notes") issued by the Debtor. The Petitioner acquired the Notes from a broker for investment purposes. Petitioner did not acquire the Notes for the purpose of commencing or joining, as a petitioning creditor, in the above-captioned involuntary Chapter 11⁷ case commenced against the Debtor.
4. The Petitioner's claims are not contingent as to liability nor the subject of a bona fide dispute.

Executed December __, 2002 at _____.

The Petitioner declares under penalty of perjury that the foregoing is true and correct and that if called as a witness, I could and would testify competently thereto.

By: _____

Pam Capital Funding L.P.

Name: _____

Principal

Petitioning Creditor

**VERIFICATION BY PETITIONING CREDITOR OF
INVOLUNTARY PETITION FOR ORDER FOR RELIEF UNDER
CHAPTER ~~11~~⁷ TITLE 11 UNITED STATES CODE**

On behalf of ML CBO IV (Cayman) Ltd ("Petitioner"), I certify that:

1. ML CBO IV (Cayman) Ltd is a Petitioning Creditor in the above-captioned involuntary Chapter ~~11~~⁷ case against Seven Seas Petroleum Inc. (the "Debtor").
2. The annexed Petition is true and correct according the best of my knowledge, information, and belief.
3. The Petitioner holds in excess of \$11,625.00 of 12 ½% Senior Notes Due 2005 (the "Notes") issued by the Debtor. The Petitioner acquired the Notes from a broker for investment purposes. Petitioner did not acquire the Notes for the purpose of commencing or joining, as a petitioning creditor, in the above-captioned involuntary Chapter ~~11~~⁷ case commenced against the Debtor.
4. The Petitioner's claims are not contingent as to liability nor the subject of a bona fide dispute.

Executed December __, 2002 at _____.

The Petitioner declares under penalty of perjury that the foregoing is true and correct and that if called as a witness, I could and would testify competently thereto.

By: _____

ML CBO IV (Cayman) Ltd

Name: _____

Principal

Petitioning Creditor

**VERIFICATION BY PETITIONING CREDITOR OF
INVOLUNTARY PETITION FOR ORDER FOR RELIEF UNDER
CHAPTER 11 TITLE 11 UNITED STATES CODE**

On behalf of Simplon Partners, L.P. ("Petitioner"), I certify that:

1. Simplon Partners, L.P. is a Petitioning Creditor in the above-captioned involuntary Chapter 11 case against Seven Seas Petroleum Inc. (the "Debtor").

2. The annexed Petition is true and correct according the best of my knowledge, information, and belief.

3. The Petitioner holds in excess of \$11,625.00 of 12 1/2% Senior Notes Due 2005 (the "Notes") issued by the Debtor. The Petitioner acquired the Notes from a broker for investment purposes. Petitioner did not acquire the Notes for the purpose of commencing or joining, as a petitioning creditor, in the above-captioned involuntary Chapter 11 case commenced against the Debtor.

4. The Petitioner's claims are not contingent as to liability nor the subject of a bona fide dispute.

Executed December 20, 2002 at NEW YORK, N.Y.

The Petitioner declares under penalty of perjury that the foregoing is true and correct and that if called as a witness, I could and would testify competently thereto.

By: [Signature]
Simplon Partners, L.P.
Name: THOMAS A. MCKAY, PRESIDENT
Principal T.A. MCKAY & CO. INC.
ITS GENERAL PARTNER
Petitioning Creditor

SEP. 29. 2001 09:09

#1095 P.003/011

**VERIFICATION BY PETITIONING CREDITOR OF
INVOLUNTARY PETITION FOR ORDER FOR RELIEF UNDER
CHAPTER ~~11~~ ⁷ TITLE 11 UNITED STATES CODE**

On behalf of S.P. Offshore Limited ("Petitioner"), I certify that:

1. S.P. Offshore Limited is a Petitioning Creditor in the above-captioned involuntary Chapter ~~11~~ ⁷ case against Seven Seas Petroleum Inc. (the "Debtor").

2. The annexed Petition is true and correct according the best of my knowledge, information, and belief.

3. The Petitioner holds in excess of \$11,625.00 of 12 1/2% Senior Notes Due 2005 (the "Notes") issued by the Debtor. The Petitioner acquired the Notes from a broker for investment purposes. Petitioner did not acquire the Notes for the purpose of commencing or joining, as a petitioning creditor, in the above-captioned involuntary Chapter ~~11~~ ⁷ case commenced against the Debtor.

4. The Petitioner's claims are not contingent as to liability nor the subject of a bona fide dispute.

Executed December 20, 2002 at NEW YORK, N.Y.

The Petitioner declares under penalty of perjury that the foregoing is true and correct and that if called as a witness, I could and would testify competently thereto.

By: [Signature]
S.P. Offshore Limited
Name: ITOMAL A. MCKAY
Principal ~~ITS ATTORNEY-IN-FACT~~

Petitioning Creditor

Tab 1
EXHIBIT C

Exhibit C

UNITED STATES BANKRUPTCY COURT

Southern District of Texas

NOTICE OF COMMENCEMENT OF CASE UNDER CHAPTER 11
OF THE BANKRUPTCY CODE,
MEETING OF CREDITORS, AND FIXING OF DATES
(Corporation/Partnership Case)

Case Number: 02-45206 - wws
Date Filed (or Converted): 12/20/02

IN RE:
Seven Seas Petroleum Inc, 73-1468669

ADDRESS OF DEBTOR
5555 San Felipe Suite 1700
Houston, Tx 77056

NAME/ADDRESS OF ATTORNEY FOR DEBTOR
Tony M Davis
One Shell Plz
910 Louisiana
Houston, TX 77002-4995

NAME/ADDRESS OF TRUSTEE

Telephone Number: 713-229-1547
DATE/TIME/LOCATION OF MEETING OF CREDITORS
02/11/2003 at 10:00 AM
Suite 3401
515 Ruak Ave
Houston, TX 77002

Telephone Number:

☐ Corporation ☐ Partnership

Filing Claims: Deadline to File a Proof of claim is 05/12/03

COMMENCEMENT OF CASE. A petition for reorganization under chapter 11 of the Bankruptcy Code has been filed in this court by or against the debtor named above, and an order for relief has been entered. You will not receive notice of all documents filed in this case. All documents filed with the court, including lists of the debtor's property and debts, are available for inspection at the office of the clerk of the bankruptcy court.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom the debtor owes money or property. Under the Bankruptcy Code, the debtor is granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting the debtor to demand repayment, taking action against the debtor to collect money owed to creditors or to take property of the debtor, and starting or continuing foreclosure actions or repossessions. If unauthorized actions are taken by a creditor against a debtor, the court may penalize that creditor. A creditor who is considering taking action against the debtor or the property of the debtor should review Sec. 362 of the Bankruptcy Code and may wish to seek legal advice. If the debtor is a partnership, remedies otherwise available against general partners are not necessarily affected by the commencement of this partnership case. The staff of the clerk of the bankruptcy court is not permitted to give legal advice.

MEETING OF CREDITORS. The debtor's representative, as specified in Bankruptcy Rule 9001(5), is required to appear at the meeting of creditors on the date and at the place set forth above for the purpose of being examined under oath. Attendance by creditors at the meeting is welcomed, but not required. At the meeting, the creditors may examine the debtor and transact such other business as may properly come before the meeting. The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to the creditors.

PROOF OF CLAIM. Schedules of creditors have been or will be filed pursuant to Bankruptcy Rule 1007. Any creditor holding a scheduled claim which is not listed as disputed, contingent, or unliquidated as to amount may, but is not required to, file a proof of claim in this case. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent, or unliquidated as to amount and who desire to participate in the case or share in any distribution must file their proofs of claim. A creditor who desires to rely on the schedules of creditors has the responsibility for determining that the claim is listed accurately. The place to file a proof of claim, either in person or by mail, is the office of the clerk of the bankruptcy court. Proof of claim forms are available in the clerk's office of any bankruptcy court.

PURPOSE OF CHAPTER 11 FILING. Chapter 11 of the Bankruptcy Code enables a debtor to reorganize pursuant to a plan. A plan is not effective unless approved by the court at a confirmation hearing. Creditors will be given notice concerning any plan, or in the event the case is dismissed or converted to another chapter of the Bankruptcy Code. The debtor will remain in possession of its property and will continue to operate any business unless a trustee is appointed.

For the Court: Michael N. Milby
Clerk of the Bankruptcy Court
PO Box 61288
Houston TX 77208

Date: 01/17/03

FORM B9F 001